



# Smart Pension Auto Enrolment

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[www.AutoEnrolment.co.uk](http://www.AutoEnrolment.co.uk)



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## What is Auto Enrolment?

Pensions Act 2008 – stipulates all employers have to automatically enrol eligible employees into a qualifying pension scheme between October 2012 and February 2018.

## Why is this happening?

- Millions of people are not saving enough to have the income they are likely to want in retirement.
- Life expectancy in the UK is increasing and at the same time people are saving less into pensions.

# 1. Your Employer's Obligations

## Employer's essential obligations

- Assess their employees to determine employee eligibility
- Automatically enrol 'eligible' employees into the scheme
- Ensure all employees receive communications
- Process opt in/opt out requests (employees contact their pension provider)
- Register their scheme with The Pensions Regulator
- Re-enrol after 3 years
- Manage any changes

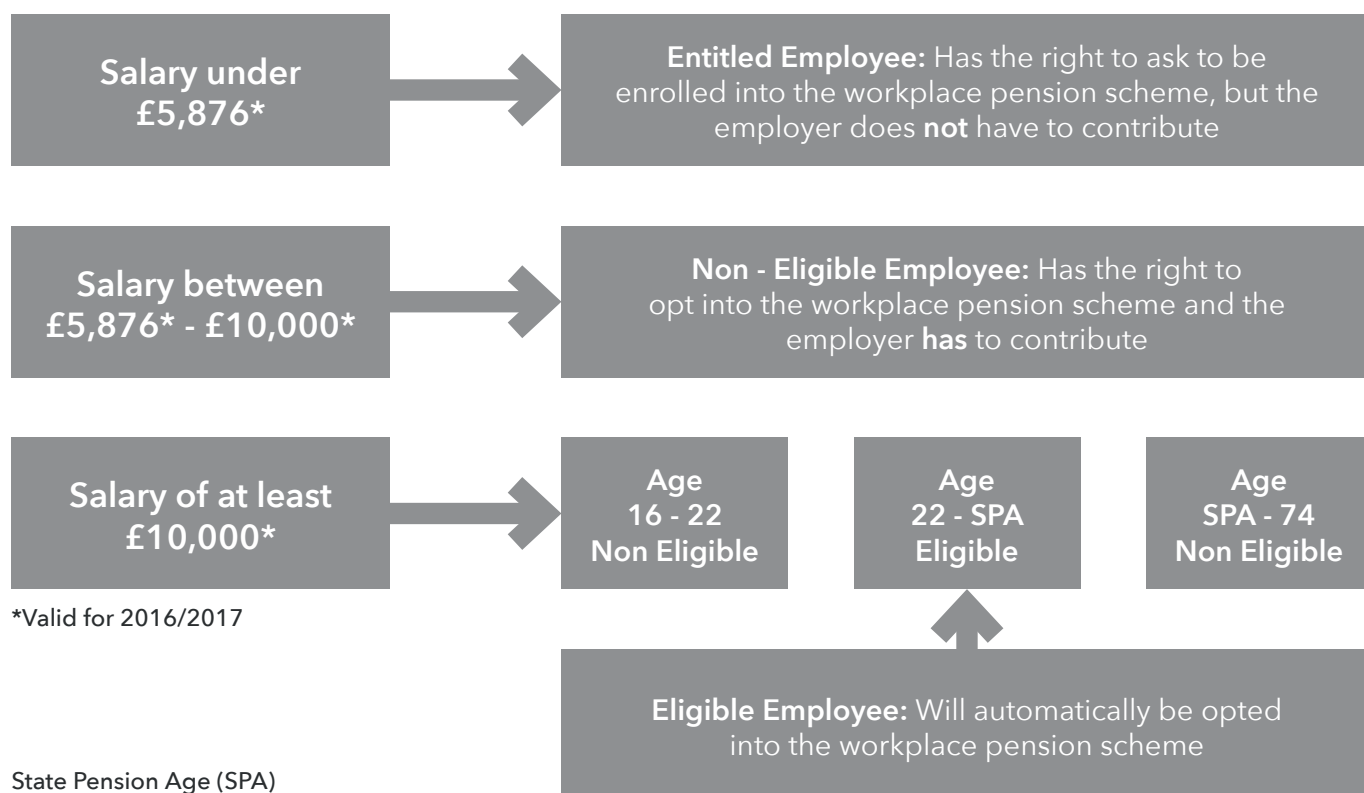
## What employers must **NOT** do

The employee safeguards mean that employers:

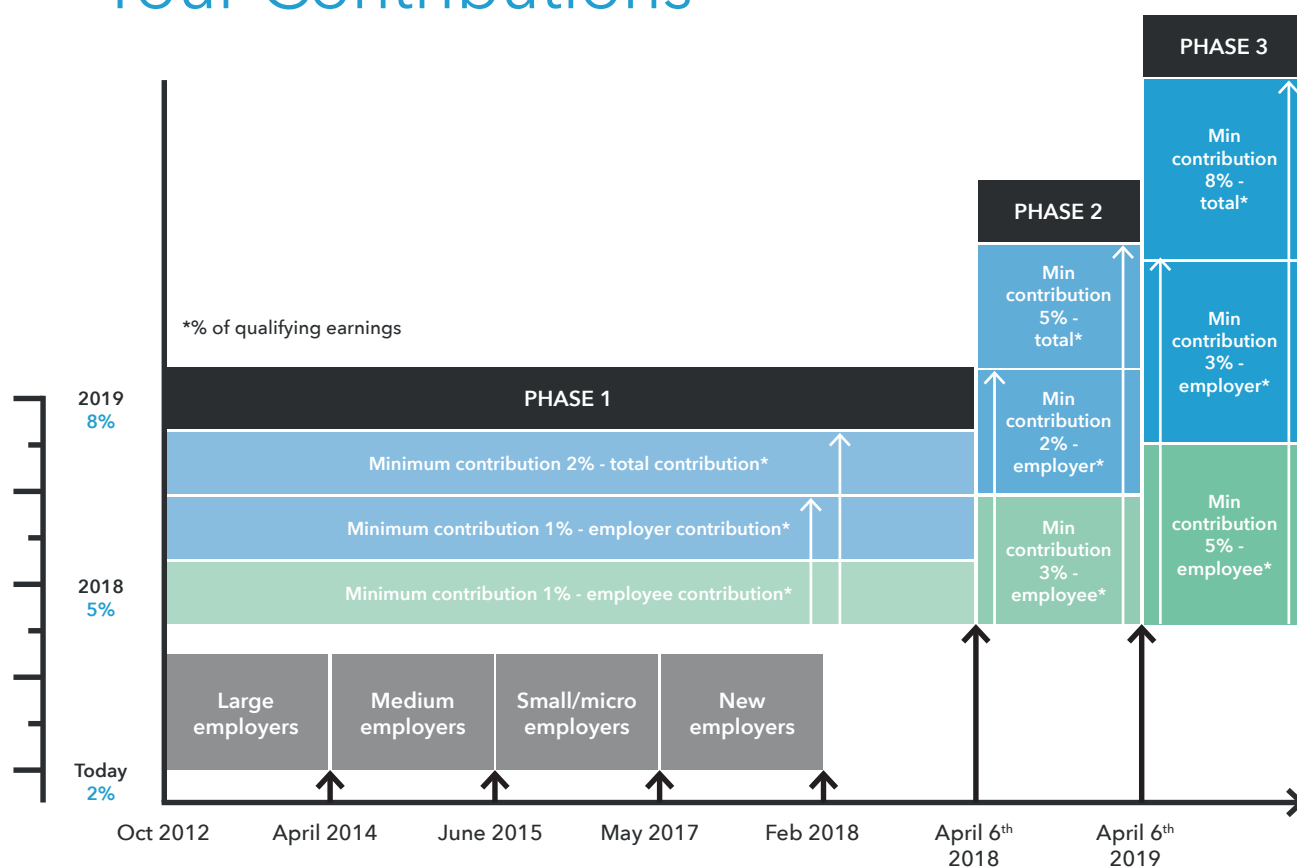
- Must not induce staff to opt out or cease membership of a pension.
- Must not indicate, when recruiting new staff, that the decision to employ them will be influenced by whether or not they intend to opt out.



## 2. Will you be Automatically Enrolled?



## 3. Your Contributions



## 4. The Smart Pension Portal

As an employee you will be able to read about and manage your workplace pension from your Employee Portal, including:

- Read messages about your assessment, options and any action required of you;
- Update contact details and increase contributions if you wish;
- View your contribution history;
- Manage scheme membership (e.g. opt out or opt in);
- Review and make changes to your investment fund options;
- Access the Scheme Booklet;
- Complete an 'Expression of Wish' form online.



## 5. Why Smart Pension?

Smart Pension is fast, secure and great value for employees. The Autoenrolment.co.uk Master Trust pension scheme has been given a 5 star Defaqto rating as well as awarded the Master Trust Assurance Framework (MAF) accreditation.

- **Awarded Master Trust Assurance Accreditation, Auto Enrolment's highest benchmark.**

MAF was developed by the **Institute of Chartered Accountants in England and Wales**, and sets a benchmark for minimum standards relating to the operation and governance of master trusts. Very few master trusts have attained MAF accreditation. This sets Smart Pension apart from the the rest.



- **Smart Pension has been awarded a 5 Star rating by Defaqto.**

**Defaqto** are an independent researcher of financial based products. The higher the star rating, the more comprehensive a product will be. Products rated 1-star are a basic product, with a low level of features and benefits, while 5-star products provide the highest level of cover and a comprehensive range of features and benefits.



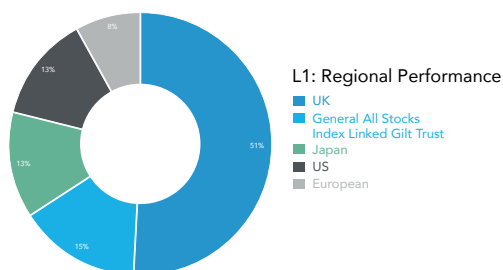
## 6. Investment Options

### Default Fund - Lifestyle Glide path

- Default Fund Lifestyle Glide path through Default Funds 1-4 (see below).
- The Smart Pension Multi-Asset Lifestyle Profile is a highly diversified, low cost investment option, which spreads members' capital across multiple asset types and geographic regions.
- Over 90% is invested in funds which have been selected from Legal & General Investment Management's range of index-tracking funds.

### Self-selection

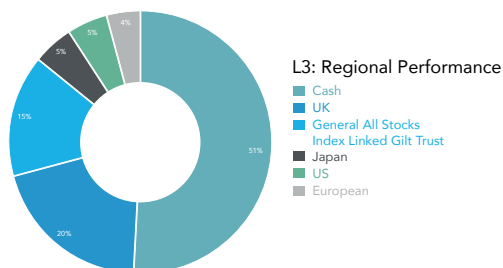
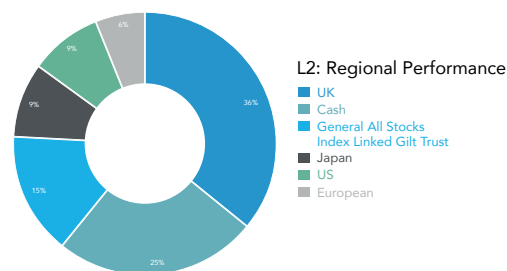
- As a member, you can choose to move away from the 'lifestyling' glide path to select specific fund combinations that will suit your circumstances from the fund options available.
- If you wish for your pension investments to be fully compliant with Islamic Sharia law, we also offer members the option to invest in a Sharia fund that tracks the Dow Jones Islamic Titans 100 Index.



#### Default Fund 1: Traditional

Up to Age 58 - Provides exposure to the UK equity market in a cost effective fund.

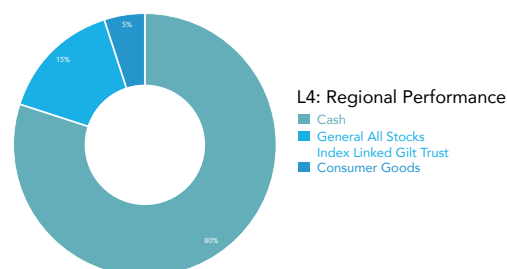
**Default Fund 2: Balanced**  
Age 59 - 60 - Focuses on beginning to reduce volatility and preserving capital for investors approaching retirement age.



#### Default Fund 3: Conservative

Age 61 - 62 - Further reduces volatility and a greater emphasis on preserving capital for investors approaching retirement age.

**Default Fund 4: Defensive**  
Age 63+ - Primary focus on preserving capital for investors approaching retirement age.



As of Q4 2016. For the most up to date charts, please visit our website.

## GREAT VALUE FOR EMPLOYEES

Annual Member Charge is 0.75%  
of assets under management\*



### NEED MORE HELP?

- Online Resources  
[www.autoenrolment.co.uk/employee-information](http://www.autoenrolment.co.uk/employee-information)
- Online Chat
- Email Support  
[employee@smartpension.co.uk](mailto:employee@smartpension.co.uk)
- Brochures and Fact Sheets  
[www.autoenrolment.co.uk/brochures](http://www.autoenrolment.co.uk/brochures)

\*The pricing shown is for members whose employers are now signing up with Smart Pension. Members who transferred in from other schemes (such as the Genlife Master Trust) should refer to their annual statement.

