

EXAMPLE PAY STATEMENT

Please note these figures are for illustrative purposes only.

Your actual pay statement will be available on your pay portal each time you are paid, and the figures will be based on your actual assignment rate, margin and time worked.

AGENCY RECEIPTS TIMESHEET DATES

Period worked, hours and days completed, and gross rate received by Generate from your agency for your work.

BASIC PAY

This is your Gross Pay (hours/days worked at the rate as received from the agency). This is the combined total of your Regular Pay and Holiday Pay. These two amounts are shown individually on your payslip.

NET PAY / TOTAL NET PAY

This is the amount paid to your bank account on your Pay Day after all deductions.

Generate FS Ltd				Tax Period: Week - 50			
Employee Number	Employee Name	Pay Date	NI Number				
12345	Your Name	20/03/2026	Your NI Number				
Receipts	Timesheet Dates	Rate	Units	Amount	Company Costs	Amount	
Daily	09/03/2026 - 15/03/2026	223.63	2.00	447.26	Company Margin	0.00	
					Apprenticeship Levy	0.00	
					HMRC Payment NIEERS	52.69	
					ER Pension	0.00	
					Expenses	0.00	
Total Amount				447.26	Total Amount 52.69		
Employee Payments		Rate	Units	Amount	Employee Deductions		Amount
BASIC	Basic Pay			447.26	TAX	PAYE	62.80
					NI	National Insurance	16.42
Your Name		This Period		Year to Date			
Address 1		Gross Pay	447.26	Gross Pay YTD	12,747.36		
Address 2		Earnings for NI	447.26	Earnings for NI YTD	12,747.36		
Address 3		Earnings for Tax	447.26	Earnings for Tax YTD	12,747.36		
Post Code		Deductions	79.22	Tax Paid YTD	1,783.40		
				Employee NI YTD	462.70		
				Employer NI YTD	1,494.48		
				Employee Pension YTD	0.00		
				Employer Pension YTD	0.00		
				Student Loan YTD	0.00		
				Postgraduate Loan YTD	0.00		
		Net Pay	368.04	Net Pay for Period	368.04		

COMPANY COSTS

Company costs shown on your pay statement are for information purposes only and represent statutory contributions that the employer is required to pay, such as Employer National Insurance and pension contributions. These amounts are not deducted from your pay.

EMPLOYEE DEDUCTIONS

PAYE Income Tax / National Insurance contributions are mandatory deductions applied to all earnings and payable to HMRC. See our FAQs document for more details.

GROSS PAY

Your total pay before Employee Income Tax and NI deductions listed under Employee Deductions.

TAX CODE

Your tax code is set by HMRC and determines how much tax-free allowance you get each tax year (Apr 6th to Apr 5th). 1257L is the standard code and equates to an allowance of £12,570 per year. BR/D0/D1 are flat rates with no allowance, generally for people with more than once income or a pension. If you believe you are on the wrong tax code, contact HMRC on 0300 200 3300 as they do not allow us to speak to them on your behalf.

W1M1 True – “non-cumulative basis” meaning that your tax is worked out separately each time you receive pay with no reference to what has happened during the rest of the year. You receive the appropriate proportion of the tax allowance for each pay calculation.

W1M1 False – “cumulative basis” meaning that you pay the correct amount of tax over the course of a year, considering any changes in your income or tax credits throughout the year. You can ask HMRC to move you to this kind of code, if you are not already on it.

ILLUSTRATION ONLY